

Board Resolution

Date: [Insert Date]

To Whom It May Concern:

We, the undersigned members of the Board of Directors of [Company Name], have convened on this day to discuss the financial status and operational challenges facing the company.

After thorough consideration, we have determined that it is in the best interest of the shareholders and stakeholders to initiate the process of liquidation of [Company Name].

Upon motion duly made and seconded, the Board hereby resolves to initiate the liquidation process and authorizes [Designated Officer's Name] to act on behalf of the company to undertake all necessary actions to complete the liquidation.

This resolution shall be effective immediately and recorded in the official minutes of the meeting.

Signed,

[Name, Title] - Director

[Name, Title] - Director

[Name, Title] - Director