

# Data Processing Agreement

Effective Date: **[Insert Date]**

This Data Processing Agreement ("Agreement") is entered into by and between:

**[Company Name]**

Address: [Company Address]  
("Data Controller")

and

**[Processor Name]**

Address: [Processor Address]  
("Data Processor")

## 1. Purpose

The purpose of this Agreement is to outline the terms and conditions under which the Data Processor will process Personal Data for the Data Controller in relation to financial transactions.

## 2. Definitions

- **Personal Data:** Any information relating to an identified or identifiable natural person.
- **Processing:** Any operation performed on Personal Data.

## 3. Obligations of the Data Processor

The Data Processor agrees to:

- Process Personal Data only on documented instructions from the Data Controller.
- Implement appropriate technical and organizational measures to ensure the security of Personal Data.
- Assist the Data Controller in responding to requests for exercising data subject rights.

## 4. Subprocessors

The Data Processor may not engage another processor without prior written consent from the Data Controller.

## 5. Term and Termination

This Agreement shall commence on the Effective Date and shall continue until terminated by either party with written notice.

## **6. Governing Law**

This Agreement shall be governed by and construed in accordance with the laws of [Insert Jurisdiction].

IN WITNESS WHEREOF, the parties have executed this Data Processing Agreement as of the Effective Date.

**Data Controller:**

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[Authorized Signatory Name]  
[Title]

**Data Processor:**

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[Authorized Signatory Name]  
[Title]