

Joint Research and Development Agreement

Date: [Insert Date]

Parties:

- [Party 1 Name]
- [Party 2 Name]

Dear [Party 1 Representative Name] and [Party 2 Representative Name],

This Joint Research and Development Agreement ("Agreement") is made effective as of [Effective Date] by and between [Party 1 Name], located at [Party 1 Address], and [Party 2 Name], located at [Party 2 Address].

1. Purpose

The purpose of this Agreement is to outline the collaboration between the parties in the research and development of [Specify Research Topic].

2. Scope of Work

The parties agree to perform the following tasks:

- [Task 1]
- [Task 2]

3. Contributions

Each party will contribute the following resources:

- [Party 1 Contributions]
- [Party 2 Contributions]

4. Intellectual Property

Any intellectual property developed under this Agreement shall be owned by [Specify Ownership].

5. Confidentiality

Both parties agree to maintain the confidentiality of proprietary information as outlined herein.

6. Term and Termination

This Agreement shall commence on the effective date and continue until [Termination Conditions].

IN WITNESS WHEREOF, the parties hereto have executed this Joint Research and Development Agreement as of the date first above written.

[Party 1 Representative Name]

[Title]

[Signature]

[Party 2 Representative Name]

[Title]

[Signature]