

Joint Venture Partnership Terms

Date: [Insert Date]

[Partner 1 Name]
[Partner 1 Address]
[City, State, Zip Code]

[Partner 2 Name]
[Partner 2 Address]
[City, State, Zip Code]

Subject: Joint Venture Partnership Agreement

Dear [Partner 1 Name] and [Partner 2 Name],

We are pleased to outline the terms of our Joint Venture Partnership as discussed:

1. Purpose

The purpose of this joint venture is to [briefly describe purpose].

2. Contributions

Each partner shall contribute the following:

- [Partner 1 Name]: [Describe contribution]
- [Partner 2 Name]: [Describe contribution]

3. Profit Sharing

Profits will be distributed as follows:

- [Percentage] to [Partner 1]
- [Percentage] to [Partner 2]

4. Duration

This joint venture will commence on [Start Date] and will continue until [End Date or Conditions for Termination].

5. Management

The joint venture will be managed by [Management Structure].

6. Confidentiality

Both parties agree to maintain confidentiality regarding proprietary information.

7. Governing Law

This agreement shall be governed by the laws of [State/Country].

We look forward to a successful partnership. Please sign and return a copy of this letter if you agree to the terms outlined above.

Sincerely,

[Your Name]

[Your Title]

[Your Company]

[Your Contact Information]

Agreed and Accepted:

[Partner 1 Name]

Date: _____

[Partner 2 Name]

Date: _____