

Media Intellectual Property License Agreement

Date: [Insert Date]

Licensor: [Licensor Name]
Address: [Licensor Address]

Licensee: [Licensee Name]
Address: [Licensee Address]

Introduction

This Media Intellectual Property License Agreement (the "Agreement") is made and entered into by and between the Licensor and the Licensee.

1. License Grant

The Licensor hereby grants to the Licensee a non-exclusive, worldwide license to use the intellectual property described as follows: [Description of IP].

2. Term

This Agreement shall commence on [Start Date] and shall continue until [End Date] unless terminated earlier in accordance with this Agreement.

3. Royalties

The Licensee agrees to pay the Licensor royalties in the amount of [Royalty Percentage] of gross revenue derived from the use of the licensed intellectual property.

4. Ownership

The Licensor retains all rights, title, and interest in and to the intellectual property licensed herein, except for the rights expressly granted to the Licensee under this Agreement.

5. Termination

Either party may terminate this Agreement by providing [Notice Period] written notice to the other party.

6. Governing Law

This Agreement shall be governed by and construed in accordance with the laws of [Governing Law State/Country].

IN WITNESS WHEREOF

The parties hereto have executed this Media Intellectual Property License Agreement as of the day and year first above written.

[Licensor Name]

Title: [Licensor Title]

[Licensee Name]

Title: [Licensee Title]