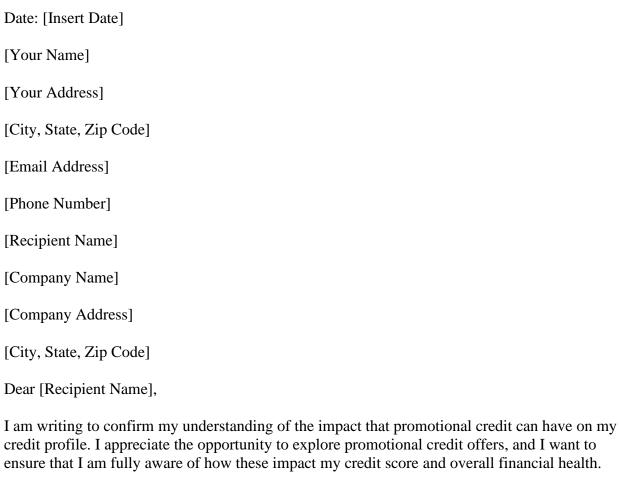
## **Letter of Understanding: Promotional Credit Impact**



Based on our previous discussions, I understand that:

- Promotional credit may increase my credit utilization ratio.
- Late payments on promotional credit can adversely affect my credit score.
- Opening new credit accounts can temporarily lower my credit score due to hard inquiries.

Please confirm if the above points are accurate and if there are any additional considerations I should keep in mind. I value the insights you provide as I navigate my financial options.

Thank you for your assistance in this matter. I look forward to your prompt response.

Sincerely,

[Your Name]