

Notification of Revisions in Debt Collection Practices

Date: [Insert Date]

From: [Creditor's Name]

[Creditor's Address]

To: [Debtor's Name]

[Debtor's Address]

Dear [Debtor's Name],

We are writing to inform you of important revisions to our debt collection practices that will take effect on [effective date]. These changes are designed to enhance transparency and ensure that our collection processes align with current regulations and best practices.

Outlined below are the key revisions:

- Improved communication frequency and methods.
- Clarification on the rights of debtors during the collection process.
- Updates to payment plans and options available for settlement.
- Commitment to adhere to new consumer protection standards.

We believe that these improvements will foster a better understanding and relationship between us. If you have any questions or require further details regarding these changes, please do not hesitate to reach out to us at [contact information].

Thank you for your attention to this matter.

Sincerely,

[Your Name]

[Your Title]

[Creditor's Company Name]