

Letter of Explanation Regarding Relocation and Credit Responsibilities

Date: [Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

To Whom It May Concern,

I am writing to provide an explanation regarding my recent relocation and its influence on my credit responsibilities. As of [Relocation Date], I moved from [Previous Location] to [New Location] due to [Reason for Relocation, e.g., job transfer, family circumstances, etc.].

This move has required me to adjust my financial obligations, including managing my existing debts and establishing credit in my new location. While I have made every effort to keep my accounts current, the transition has posed certain challenges, including higher living expenses and the process of establishing new accounts.

I want to assure you that I am committed to maintaining my credit responsibilities and have implemented a plan to manage my finances effectively during this transition. I have been in contact with my creditors to discuss my situation and explore options for repayment that align with my current circumstances.

Please feel free to reach out if you require further information or documentation related to my credit responsibilities and relocation. I appreciate your understanding and support during this time.

Thank you for considering my explanation.

Sincerely,

[Your Name]