

Letter of Explanation

Date: [Insert Date]

To: [Loan Officer's Name]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Loan Officer's Name],

I am writing to provide an explanation for the recent credit pulls on my credit report as part of the mortgage underwriting process. I understand the importance of clarity in this matter and would like to address it directly.

On [Insert Date], I applied for a mortgage with [Name of Lender]. This necessitated a credit pull to assess my financial profile. In addition, I have been exploring other options with [Insert Name of Other Lender] on [Insert Date], leading to another credit inquiry. My intention was to ensure that I find the best possible mortgage rate and terms that suit my financial situation.

Please be assured that I am committed to maintaining my credit health and have taken steps to ensure that these inquiries do not negatively impact my financial standing. I appreciate your understanding and consideration of this explanation.

If you require any additional information or documentation, please feel free to reach out to me at [Your Phone Number] or [Your Email Address].

Thank you for your attention to this matter.

Sincerely,

[Your Name]

[Your Address]

[City, State, Zip Code]

[Your Phone Number]

[Your Email Address]