## **Declaration of Forgiveness for Trivial Balances**

Date: [Insert Date]

To whom it may concern,

This letter serves as a formal declaration regarding the trivial balances owed by [Debtor's Name] to [Creditor's Name]. After careful consideration, we have decided to forgive the outstanding balances totaling [Amount] due to their minimal nature and the administrative costs associated with collection.

Details of the balance forgiven:

• Account Number: [Insert Account Number]

• Original Balance: [Insert Original Balance]

• Amount Forgiven: [Insert Amount Forgiven]

We hope this gesture assists in alleviating any undue stress and allows for a fresh start moving forward. Should you have any questions, please do not hesitate to reach out.

Sincerely,

[Your Name][Your Title][Your Company Name][Your Contact Information]