

# Debt Forgiveness Agreement

Date: [Insert Date]

From:

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

To:

[Borrower's Name]

[Borrower's Address]

[City, State, Zip Code]

## Subject: Agreement to Forgive Debt

Dear [Borrower's Name],

This letter serves as a formal agreement to forgive the monetary debt of [\$Amount] owed by you to me as of [Insert Date]. This amount will be considered as fully forgiven and will not require any further payment or action.

By signing below, both parties agree to the terms stated in this letter regarding the forgiveness of the debt mentioned above.

Thank you for your communication regarding this matter, and I wish you all the best.

Sincerely,

[Your Signature]

[Your Printed Name]

## Agreement Acknowledgment

By signing below, I, [Borrower's Name], acknowledge the forgiveness of the debt mentioned above.

[Borrower's Signature]

[Borrower's Printed Name]

Date: [Insert Date]