

Letter of Explanation for Foreclosure Modification

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name or Loan Officer],

Subject: Request for Foreclosure Modification

I am writing to formally request a modification of my mortgage loan under foreclosure. My loan number is [Insert Loan Number]. Due to [explain the specific circumstances that led to your financial hardship, e.g., job loss, medical emergency, etc.], I have encountered difficulties in maintaining my mortgage payments.

I believe that with a modification of the loan terms, I would be able to resume regular payments and avoid foreclosure. I am committed to preserving my home and am willing to provide any necessary documentation regarding my financial situation.

Attached, please find [list any enclosed documents such as proof of income, hardship letter, etc.]. I greatly appreciate your consideration of my request and hope for a favorable response.

Thank you for your time and understanding.

Sincerely,

[Your Signature (if sending a hard copy)]

[Your Printed Name]