

Demand for Foreclosure Counteroffer

[Your Name]
[Your Address]
[City, State, Zip Code]
[Email Address]
[Phone Number]
[Date]

[Lender's Name]
[Lender's Address]
[City, State, Zip Code]

Subject: Demand for Foreclosure Counteroffer

Dear [Lender's Name],

I am writing to formally respond to your notice of foreclosure dated [Date of Notice]. After careful consideration, I would like to submit a counteroffer regarding the foreclosure of my property located at [Property Address].

Given my current financial situation and the impact of unforeseen circumstances, I propose the following terms:

- Debt Reduction to [Proposed Amount]
- Extended Payment Plan of [Proposed Duration]
- Forgiveness of [Specify Any Fees or Charges]

I believe these terms are mutually beneficial and can help prevent a costly foreclosure process. I am committed to resolving this matter amicably and hope to hear back from you soon.

Thank you for your attention to this matter.

Sincerely,
[Your Name]