

Request for Interest Rate Modification

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I hope this letter finds you well. I am writing to formally request a modification of the interest rate on my loan [Loan Account Number] due to the recent economic adjustments that have significantly impacted my financial situation.

Given the current economic climate, I believe it is reasonable to revisit the terms associated with my interest rate. I have faced [briefly explain your circumstances, e.g., job loss, reduced income, etc.], and this has affected my ability to manage my financial commitments.

In light of these circumstances, I kindly request a review of my interest rate to reflect the current economic trends. I believe that a modification would not only help me but also ensure continued repayments on my loan.

Thank you for considering my request. I am hopeful for a positive response and am willing to provide any additional documentation needed to support my case.

Sincerely,

[Your Name]