

Financial Hardship Notification

Date: [Insert Date]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I hope this letter finds you well. I am writing to formally notify you of my current financial hardship that is affecting my ability to meet my personal loan obligations.

Due to [briefly explain the reason for financial hardship, e.g., job loss, medical emergency, etc.], I am struggling to make my scheduled payments. My account number is [Insert Account Number].

Given my circumstances, I would like to request [specific assistance: deferment, modification, etc.]. I believe this would help me manage my financial situation better. I am committed to fulfilling my responsibilities and hope to resume regular payments as soon as my situation improves.

Please let me know the next steps I should take regarding this request. I appreciate your understanding and assistance during this time.

Thank you for your consideration.

Sincerely,

[Your Name]

[Your Address]

[City, State, Zip Code]

[Your Phone Number]

[Your Email Address]