

# Loan Reconsideration Letter

Date: [Insert Date]

To: [Loan Officer's Name]

[Bank or Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Loan Officer's Name],

I hope this letter finds you well. I am writing to formally request a reconsideration of my recent loan application for [Loan Amount] to support my small business, [Your Business Name]. My application was denied on [Date of Denial], and I would like to provide additional information that may positively influence your decision.

In reviewing my application, I understand that [briefly explain reason for denial, e.g., lack of sufficient credit history, insufficient collateral]. However, I have since [explain any changes or improvements made, e.g., secured new contracts, improved cash flow, paid off debts].

Additionally, I am including [mention any supporting documents you are enclosing, e.g., updated financial statements, proof of contracts, endorsements, etc.]. I believe this information demonstrates my commitment to repaying the loan and the potential for my business's growth.

Thank you for your time and consideration of my request. I sincerely hope you will take this new information into account and give me the opportunity to further discuss my application. Please feel free to reach out to me at [Your Phone Number] or [Your Email Address].

Thank you once again.

Sincerely,

[Your Name]

[Your Business Name]

[Your Address]

[City, State, Zip Code]