

Statement on Financial Challenges

Date: [Insert Date]

To Whom It May Concern,

I am writing to formally address the financial challenges I am currently experiencing due to a significant loss of income. This situation has arisen as a result of [briefly explain the reason for income loss, e.g., job loss, reduced hours, etc.].

As a result of this unexpected circumstance, I am facing difficulties in managing my day-to-day expenses, including [list specific expenses such as rent, utilities, groceries, etc.]. The inability to secure stable employment has compounded these challenges, making it increasingly difficult to fulfill my financial obligations.

Please understand that this is a temporary situation, and I am actively seeking new employment opportunities and exploring additional sources of income. I am committed to improving my financial situation promptly.

Thank you for your understanding and support during this difficult time. If you need any further information or documentation regarding my financial status, please do not hesitate to contact me.

Sincerely,

[Your Name]

[Your Address]

[Your City, State, ZIP Code]

[Your Phone Number]

[Your Email Address]