

Subject: Impact of Income Loss on My Credit Health

[Your Name]
[Your Address]
[City, State, Zip Code]
[Email Address]
[Phone Number]
[Date]

[Recipient's Name]
[Bank/Credit Agency's Name]
[Bank/Credit Agency's Address]
[City, State, Zip Code]

Dear [Recipient's Name],

I hope this message finds you well. I am writing to inform you about the significant impact that my recent loss of income has had on my credit health.

Due to [brief explanation of the loss of income, e.g., unexpected job loss, reduction in hours, etc.], I have been struggling to meet my financial obligations. Unfortunately, this has led to missed payments on my accounts, which I understand adversely affects my credit score.

I am actively seeking new employment and exploring ways to stabilize my financial situation. In the meantime, I am reaching out to discuss possible options to help mitigate the impact on my credit health, such as payment plans or hardship programs.

I appreciate your understanding during this challenging time and look forward to your guidance on how to proceed.

Thank you for your attention to this matter.

Sincerely,
[Your Name]