

# Letter of Credit Utilization Clarification

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

To: [Lender's Name]

[Lender's Company]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I am writing to provide clarification regarding my credit utilization as part of my mortgage application. I understand that credit utilization plays a significant role in the evaluation of my creditworthiness.

As of [current date], my credit utilization ratio is [insert ratio]% based on the total credit line available across my accounts. This ratio has been influenced by [brief explanation, e.g., recent purchases, credit limit changes]. However, I have been actively managing my credit accounts by [mention any positive actions, e.g., making timely payments, reducing outstanding balances].

I have attached supporting documentation, including my recent credit report and payment history, to provide a full picture of my credit behavior.

If additional information is required or if you have any questions, please do not hesitate to contact me directly at [your phone number] or [your email address]. Thank you for considering my explanation.

Sincerely,

[Your Name]