

Petition for Reduced APR on Business Loan

Date: [Insert Date]

Your Name: [Insert Your Name]

Your Title: [Insert Your Title]

Your Business Name: [Insert Your Business Name]

Your Business Address: [Insert Your Business Address]

Your Email: [Insert Your Email]

Your Phone Number: [Insert Your Phone Number]

To Whom It May Concern,

I am writing to formally petition for a reduction in the Annual Percentage Rate (APR) of my business loan currently held with [Insert Bank/Lender Name]. My loan account number is [Insert Account Number].

Due to [briefly explain reasons such as economic conditions, changes in financial situation, etc.], my business has faced challenges that have made it increasingly difficult to maintain my current loan payments. A reduction in the APR would provide significant relief and allow me to continue operating and maintaining my obligations.

I have always made timely payments and have a positive history with your institution. With a more manageable interest rate, I am confident that I can expedite my repayments and ensure further growth of my business.

I respectfully request your reconsideration of my loan terms to reflect a more favorable interest rate. I am willing to provide any documentation necessary to support my case.

Thank you for your attention to this matter. I hope to hear from you soon regarding a positive resolution.

Sincerely,

[Your Name]

[Your Title]

[Your Business Name]