

Mortgage Rate Reduction Application

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Subject: Application for Mortgage Rate Reduction

Dear [Lender's Name],

I hope this message finds you well. I am writing to formally request a reduction of my current mortgage interest rate associated with my loan [Loan Number].

Given the recent changes in market conditions and the competitive rates being offered by other lenders, I believe a reduction in my mortgage rate would be beneficial for both parties. My intention is to remain a loyal customer and ensure that my payments remain manageable.

Furthermore, I have maintained a good payment history and have made my payments on time since the inception of the loan. I have a strong financial standing and am committed to continuing my good relationship with your institution.

I would appreciate it if you could review my application and provide me with the details regarding the potential for a rate reduction. I am keen to resolve this matter promptly and am available for any further discussions.

Thank you for your attention to this request. I look forward to your positive response.

Sincerely,

[Your Name]