

Request for Increase in Business Credit Line

Date: [Insert Date]

[Your Name]

[Your Title]

[Company Name]

[Company Address]

[City, State, ZIP Code]

[Email Address]

[Phone Number]

To: [Lender's Name]

[Lender's Title]

[Lender's Company Name]

[Lender's Company Address]

[City, State, ZIP Code]

Dear [Lender's Name],

I am writing to formally request an increase in our business credit line with [Lender's Company Name]. Over the past [insert duration], we have experienced significant growth in our operations, which has led us to reassess our funding needs.

We have consistently met our payment obligations and maintained a strong credit score. Currently, our annual revenue has increased by [insert percentage] due to [mention reasons such as new contracts, increased sales, expanded customer base]. This growth necessitates a higher credit line to effectively manage our working capital and ensure we can seize further business opportunities as they arise.

Having access to additional credit would allow us to [mention specific needs, e.g., purchase inventory, invest in marketing, handle expanded operations]. We believe that this request aligns with our business goals and will ultimately benefit both our company and [Lender's Company Name].

We would appreciate the opportunity to discuss this matter further. Please let us know a convenient time for you to meet or speak. Thank you for considering our request.

Sincerely,

[Your Name]

[Your Title]

[Company Name]