

Debt Settlement Proposal

Date: [Insert Date]

To: [Creditor's Name]

Address: [Creditor's Address]

Dear [Creditor's Name],

I am writing to formally propose a debt settlement agreement regarding my account with you, account number [Account Number]. Due to unforeseen circumstances, I am currently facing financial difficulties that have hindered my ability to meet my payment obligations.

After reviewing my financial situation, I would like to propose a settlement amount of [Proposed Amount] as a one-time payment to fully resolve this debt. This offer is made based on my current financial constraints, and I believe it is a fair compromise for both parties.

I appreciate your understanding and am hopeful that you will consider this proposal. Please let me know if you are willing to discuss this matter further or if you require additional information to process my request.

Thank you for your attention to this matter. I look forward to your response.

Sincerely,

[Your Name]

[Your Address]

[City, State, ZIP Code]

[Your Phone Number]

[Your Email Address]