Application for Flexible Payment Schedule

Date:
To, [Creditor's Name] [Creditor's Address] [City, State, Zip Code]
Subject: Request for Flexible Payment Schedule
Dear [Creditor's Name],
I hope this letter finds you well. I am writing to formally request a flexible payment schedule for my account (Account Number:). Due to unforeseen circumstances, I am facing temporary financial difficulties that affect my ability to meet the current payment terms.
I assure you that I am committed to fulfilling my obligation and wish to discuss an adjusted payment plan that accommodates my current situation. I propose the following payment schedule: - New Payment Amount:
- Payment Frequency: (e.g., Monthly, Bi-weekly) - Proposed Start Date: Duration of Adjusted Schedule:
I appreciate your understanding and consideration in this matter. I am hopeful that a mutually agreeable arrangement can be made, allowing me to continue making payments without undue hardship.
Please feel free to contact me at [Your Phone Number] or [Your Email Address] to discuss this matter further.
Thank you for your attention to this request.
Sincerely, [Your Name] [Your Address] [City, State, Zip Code] [Your Phone Number] [Your Email Address]