Dear [Applicant's Name],

We hope this message finds you well. We wanted to provide you with an update regarding your application for the [Job Title] position at [Company Name].

We appreciate your interest in joining our team and the time you invested in the interview process. After careful consideration, we have decided to move forward with other candidates at this time.

We encourage you to apply for future openings that match your skills and experience, as we were impressed with your qualifications.

Thank you once again for your interest in [Company Name], and we wish you the best in your job search.

Sincerely,
[Your Name]
[Your Job Title]
[Company Name]
[Contact Information]