## **Royalty Agreement Renewal**

Date: [Insert Date]

[Recipient's Name] [Recipient's Title] [Company Name] [Company Address] [City, State, Zip Code]

Dear [Recipient's Name],

We are pleased to inform you that we would like to renew our Royalty Agreement originally dated [Original Agreement Date], under which [Brief Description of the Agreement].

After a thorough review, we believe that extending this agreement is mutually beneficial, and we propose the following terms for renewal:

- Royalty Rate: [Insert Royalty Rate]
- Duration of Renewal: [Insert Duration]
- Payment Schedule: [Insert Payment Schedule]
- Other Terms: [Insert Additional Terms if applicable]

We kindly request your review of the proposed terms and your acceptance to renew the agreement by signing and returning the enclosed copy of this letter.

Thank you for your continued partnership. We look forward to your prompt response.

Sincerely,

[Your Name]
[Your Title]
[Your Company Name]
[Your Company Address]
[Your Email]
[Your Phone Number]

Enclosure: Royalty Agreement Renewal Acceptance