

# Debt Restructuring Proposal

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Recipient Name]

[Recipient Title]

[Financial Institution Name]

[Institution Address]

[City, State, Zip Code]

## **Subject: Proposal for Debt Restructuring**

Dear [Recipient Name],

I hope this letter finds you well. I am writing to propose a restructuring of my current debt obligations with [Financial Institution Name]. Due to [brief explanation of the reasons for financial difficulties], I am unable to meet my repayment schedule as originally agreed upon.

To support my request for restructuring, I have outlined a proposed plan below:

- Current Outstanding Debt: [Insert Amount]
- Proposed New Payment Terms: [Insert Proposed Terms, e.g., reduced interest rate, extended repayment period]
- Justification for Proposed Terms: [Brief explanation of how these terms will help in repayment]

I believe that with this restructuring, both parties can benefit and avoid further complications. I am committed to fulfilling my obligations and improving my financial situation.

I would appreciate the opportunity to discuss this proposal further at your convenience. Thank you for considering my request. I look forward to your positive response.

Sincerely,

[Your Name]