

# Debt Narrative Letter for Personal Loan Negotiations

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I am writing this letter to provide a detailed narrative regarding my financial situation. I am currently seeking assistance in negotiating the terms of my personal loan due to unforeseen circumstances that have placed a significant strain on my ability to meet my repayment obligations.

[Briefly explain your current situation, including any job loss, medical issues, or other financial hardships you are facing. Be honest and straightforward.]

As a result of these challenges, my financial situation has dramatically changed, leading to difficulties in managing my debts. I have been committed to fulfilling my obligations but find myself in need of your understanding and support during this difficult time.

I am requesting a review of my loan terms, and I would greatly appreciate your consideration of options such as a temporary reduction in payments, an extended repayment period, or a lower interest rate that can help me navigate this period.

Thank you for taking the time to consider my situation. I am hopeful for a resolution that benefits both of us, and I am open to discussing potential solutions at your earliest convenience.

Sincerely,

[Your Name]