

Debt Payment Negotiation Proposal

Date: [Insert Date]

[Your Name]
[Your Address]
[City, State, Zip Code]
[Email Address]
[Phone Number]

[Creditor's Name]
[Creditor's Company]
[Creditor's Address]
[City, State, Zip Code]

Dear [Creditor's Name],

I hope this letter finds you well. I am writing to discuss my current situation regarding the outstanding debt I owe to [Creditor's Company]. Due to [brief explanation of circumstances, e.g., financial hardship, unexpected expenses], I am finding it challenging to meet my payment obligations as originally agreed.

In light of my circumstances, I would like to propose a deferred payment arrangement. I believe that adjusting the payment schedule will allow me to fulfill my obligations while managing my financial situation more effectively. I propose the following terms for consideration:

- Deferred Payments Start Date: [Proposed Start Date]
- Deferred Payment Amount: [Proposed Amount]
- Duration of Deferred Payments: [Proposed Duration]
- Resumption of Regular Payments: [Proposed Date]

I assure you that my intention is to honor my debt with you and to find a mutually agreeable solution. I appreciate your understanding in these challenging times and am hopeful for your favorable response.

Thank you for considering my proposal. I look forward to discussing it further and hope we can reach an agreement that works for both parties.

Sincerely,
[Your Signature (if sending a hard copy)]
[Your Printed Name]