

# Debt Remission Subscription Agreement

**Date:** [Insert Date]

**From:** [Your Business Name]

**Address:** [Your Business Address]

**To:** [Creditor's Name]

**Address:** [Creditor's Address]

## **Subject: Debt Remission Subscription Agreement**

Dear [Creditor's Name],

This Debt Remission Subscription Agreement is made as of [Insert Date] between [Your Business Name] ("the Debtor") and [Creditor's Name] ("the Creditor").

### **1. Acknowledgment of Debt**

The Debtor acknowledges that it owes the Creditor a total amount of [Insert Debt Amount].

### **2. Debt Remission Details**

The Creditor agrees to remit a portion of the debt totaling [Insert Remitted Amount] under the following conditions:

- Payment must be made by [Insert Payment Due Date].
- The remaining balance will be [Insert Remaining Balance].

### **3. Acceptance of Terms**

By signing this agreement, both parties agree to the terms outlined above.

Signed,

[Your Name]

[Your Business Title]

[Your Business Name]

Agreed and Accepted,

[Creditor's Name]  
[Creditor's Title]  
[Creditor's Company]

**Witness:**

[Witness Name]  
[Witness Signature]