

Debt Remission Subscription Agreement

Date: [Insert Date]

Parties:

[Insert Partnership Name] (the "Partnership")

Address: [Insert Address]

Phone: [Insert Phone Number]

AND

[Insert Lender Name] (the "Lender")

Address: [Insert Address]

Phone: [Insert Phone Number]

Recitals

WHEREAS, the Partnership has incurred a debt in the sum of [Insert Amount] (the "Debt") to the Lender;

WHEREAS, the Parties wish to agree upon the terms of remission of said Debt;

Agreement

1. **Debt Remission:** The Lender agrees to remit the Debt under the terms set forth in this agreement.
2. **Effective Date:** This Debt remission shall be effective as of [Insert Effective Date].
3. **Conditions:** [Insert any conditions under which the debt is remitted].
4. **Governing Law:** This agreement shall be governed by the laws of [Insert Jurisdiction].

Signatures

IN WITNESS WHEREOF, the Parties hereto have executed this Debt Remission Subscription Agreement as of the day and year first above written.

[Insert Lender Name] - Lender

[Insert Authorized Partner Name] - Partnership