

Debt Remission Subscription Agreement

Date: [Insert Date]

[Borrower's Name]

[Borrower's Address]

[City, State, Zip Code]

Dear [Borrower's Name],

This Debt Remission Subscription Agreement ("Agreement") is made between [Non-Profit Organization Name] ("Creditor") and [Borrower's Name] ("Debtor") as of the date written above.

1. Debt Description

The Debtor acknowledges an outstanding debt of \$[Amount] to the Creditor, arising from [Description of the debt].

2. Remission Terms

The Creditor agrees to remit the debt as follows:

- Amount Remitted: \$[Amount Remitted]
- Effective Date of Remission: [Effective Date]
- Conditions: [Any conditions for the remission]

3. Acknowledgment

The Debtor acknowledges receipt of the terms of this Agreement and agrees to abide by the conditions herein.

4. Signatures

By signing this document, both parties agree to the terms of this Debt Remission Subscription Agreement.

[Signature of Debtor]

[Printed Name of Debtor]

[Signature of Authorized Representative]

[Printed Name and Title]

[Non-Profit Organization Name]

Thank you for your attention to this matter.

Sincerely,

[Your Name]

[Your Title]

[Non-Profit Organization Name]

[Contact Information]