

Debt Remission Subscription Agreement

Effective Date: [Insert Date]

This Debt Remission Subscription Agreement ("Agreement") is made and entered into by and between:

[Debtor's Full Name]

Address: [Debtor's Address]

Email: [Debtor's Email]

and

[Creditor's Full Name]

Address: [Creditor's Address]

Email: [Creditor's Email]

1. RECITALS

WHEREAS, the Debtor owes a total amount of [Insert Amount] (the "Debt") to the Creditor;

AND WHEREAS, the Creditor agrees to remit a portion of the Debt under the terms set forth herein;

2. DEBT REMISSION

The Creditor hereby agrees to remit [Insert Percentage or Amount] of the Debt, reducing the total amount owed from [Insert Original Amount] to [Insert New Amount].

3. PAYMENT TERMS

The remaining balance of [Insert New Amount] shall be payable by the Debtor according to the following schedule:

- [Insert Payment Amount] due on [Insert Due Date]
- [Insert Payment Amount] due on [Insert Due Date]

4. ACKNOWLEDGEMENT

By signing this Agreement, both parties acknowledge and agree to the terms set forth herein.

5. SIGNATURES

IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the date first above written.

[Debtor's Full Name] - Debtor

[Creditor's Full Name] - Creditor