

Debt Remission Subscription Agreement

Date: _____

Company Name: _____

Address: _____

City, State, ZIP: _____

To: _____

Address: _____

City, State, ZIP: _____

Subject: Debt Remission Subscription Agreement

Dear [Recipient's Name],

This Debt Remission Subscription Agreement (the "Agreement") is made as of the date first written above, by and between [Company Name], a corporation organized under the laws of [State] (the "Company"), and [Subscriber's Name], (the "Subscriber").

1. Debt Remission

The Company agrees to remit and forgive a portion of the debt currently owed by the Subscriber, totaling [Amount] (the "Remitted Debt").

2. Subscription

The Subscriber hereby subscribes for [Number of Shares] shares of the Company's common stock at a price of [Price] per share.

3. Payment

The Subscriber agrees to pay the Company [Total Amount] in consideration for the issuance of the shares.

4. Representations and Warranties

Both parties hereby represent and warrant that they have the power and authority to enter into this Agreement.

5. Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the State of [State].

IN WITNESS WHEREOF, the parties have executed this Debt Remission Subscription Agreement as of the date first above written.

[Title] for [Company Name]

[Subscriber's Name]