

Financial Hardship Explanation

Date: [Insert Date]

[Lender's Name]

[Lender's Address]

[City, State, ZIP Code]

Dear [Lender's Name],

I hope this letter finds you well. I am writing to formally explain my current financial hardship and request your understanding regarding my situation.

Due to [briefly explain the reason for financial hardship, e.g., job loss, medical emergencies, etc.], I have been facing significant financial difficulties. Despite my best efforts to manage my bills and expenses, I find myself unable to keep up with my payments.

As a result, I am requesting [specify any assistance you may be seeking, such as a loan modification, temporary payment reduction, etc.]. I believe that with your support, I can overcome this difficult period and meet my obligations moving forward.

I am committed to resolving this situation and appreciate any assistance you can provide. Please let me know if you require any additional information or documentation to support my request.

Thank you for considering my circumstances. I look forward to your prompt response.

Sincerely,

[Your Name]

[Your Address]

[City, State, ZIP Code]

[Your Phone Number]

[Your Email Address]