

# Debt Repayment Proposal

Date: [Insert Date]

To: [Creditor's Name]

Address: [Creditor's Address]

Dear [Creditor's Name],

I hope this letter finds you well. I am writing to formally propose a debt repayment plan for the outstanding amount of [insert amount owed] that I owe to you.

Due to [brief explanation of financial circumstances], I am currently facing difficulties in meeting my financial obligations. However, I am committed to repaying my debt and would like to propose the following repayment plan:

- Proposed Monthly Payment: [insert amount]
- Payment Frequency: [insert frequency, e.g., monthly, bi-weekly]
- Proposed Start Date: [insert date]
- Duration of Payments: [insert duration, e.g., 6 months, 1 year]

Please let me know if this proposed plan is acceptable to you, or if there are any adjustments that you would suggest. I genuinely appreciate your understanding and assistance during this challenging time.

Thank you for considering my proposal. I look forward to your prompt response.

Sincerely,

[Your Name]

[Your Address]

[Your Phone Number]

[Your Email Address]