

Debt Repayment Plan Outline

Date: [Insert Date]

To: [Creditor's Name]

From: [Your Name]

Subject: Sequenced Debt Repayment Plan

Introduction

I am writing to propose a sequenced debt repayment plan to address my outstanding debts to your organization.

Current Financial Situation

As of [Insert Date], my total outstanding debt is [Insert Amount]. My current financial situation includes:

- Monthly Income: [Insert Amount]
- Monthly Expenses: [Insert Amount]
- Disposable Income: [Insert Amount]

Proposed Debt Repayment Plan

The following outlines my proposed sequence for repayment:

1. Debt 1: [Creditor's Name] - Amount: [Insert Amount] - Proposed Payment Plan: [Insert Details]
2. Debt 2: [Creditor's Name] - Amount: [Insert Amount] - Proposed Payment Plan: [Insert Details]
3. Debt 3: [Creditor's Name] - Amount: [Insert Amount] - Proposed Payment Plan: [Insert Details]

Commitment

I am committed to adhering to this repayment plan and will ensure timely payments as outlined above.

Conclusion

Thank you for your understanding. I hope to work together towards a mutually beneficial resolution.

Sincerely,

[Your Name]

[Your Address]

[Your Phone Number]

[Your Email]