

Collaborative Debt Repayment Plan

Date: [Insert Date]

To: [Creditor's Name]

Address: [Creditor's Address]

City, State, Zip: [City, State, Zip]

Dear [Creditor's Name],

I hope this letter finds you well. I am writing to propose a collaborative debt repayment plan regarding my outstanding balance of [Amount Owed] on account number [Account Number]. Due to unforeseen circumstances, I am currently experiencing financial difficulties, and I would like to work together to find a manageable solution.

After assessing my financial situation, I am proposing the following repayment plan:

- Monthly Payment Amount: [Proposed Amount]
- Payment Due Date: [Due Date]
- Duration of Payment Plan: [Months] months

This payment plan will enable me to fulfill my obligation while ensuring that I can manage my other financial responsibilities. I am committed to making timely payments and maintaining open communication throughout the repayment period.

Please let me know if you would consider this proposal. I am open to discussing any adjustments necessary to make this plan feasible for both parties. I appreciate your understanding and look forward to your positive response.

Thank you for your attention to this matter.

Sincerely,

[Your Name]

[Your Address]

[City, State, Zip]

Email: [Your Email]

Phone: [Your Phone]