

Debt Compliance Settlement Proposal

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Creditor's Name]

[Creditor's Company]

[Creditor's Address]

[City, State, Zip Code]

Subject: Proposal for Settlement of Outstanding Debt

Dear [Creditor's Name],

I hope this letter finds you well. I am writing to propose a settlement regarding my outstanding debt with your company, account number [Insert Account Number]. Due to [briefly explain your financial situation], I am currently unable to fulfill the original terms of the debt agreement.

In light of my circumstances, I would like to propose a settlement amount of [Insert Proposed Amount], to be paid in [Insert Number] installments, beginning on [Insert Start Date]. I believe this proposal is a fair resolution for both parties and will enable me to meet my financial obligations.

I kindly request that you consider this proposal and provide me with a response at your earliest convenience. I am eager to resolve this matter amicably and would appreciate your understanding and cooperation.

Thank you for your time and consideration.

Sincerely,

[Your Name]