

Debt Repayment Agreement

Date: [Insert Date]

From:

[Your Name]

[Your Address]

[City, State, ZIP Code]

[Your Email]

[Your Phone Number]

To:

[Creditor's Name]

[Creditor's Address]

[City, State, ZIP Code]

Subject: Debt Repayment Agreement

Dear [Creditor's Name],

This letter serves as a formal agreement regarding the repayment of the debt I owe to you, which totals [Insert Amount]. I acknowledge the debt and agree to the following terms for repayment:

1. **Payment Schedule:** I agree to make monthly payments of [Insert Payment Amount] starting on [Insert Start Date] until the debt is paid in full.
2. **Payment Method:** Payments will be made via [Insert Payment Method, e.g., bank transfer, check] to the following account: [Insert Payment Details].
3. **Final Payment Due Date:** The final payment will be made by [Insert Final Payment Due Date].

In the event that I am unable to make a payment on time, I will notify you at least [Insert Notice Period] in advance to discuss possible alternatives.

Please sign and return a copy of this agreement to indicate your acceptance of these terms.

Thank you for your understanding and cooperation.

Sincerely,

[Your Signature (if sending a hard copy)]

[Your Printed Name]

Acceptance

Agreed and Accepted by:

[Creditor's Name]

[Creditor's Signature]

Date: [Insert Date]