

Credit Negotiation Proposal

Date: [Insert Date]

[Creditor's Name]

[Creditor's Address]

[City, State, Zip Code]

Dear [Creditor's Name],

I hope this message finds you well. I am writing to propose a negotiation regarding my current credit account ([Account Number]) with [Creditor's Company]. Due to [brief explanation of circumstances, e.g., financial hardship, job loss], I am experiencing difficulties in making my current payments.

To ensure that I can continue to meet my obligations, I would like to propose the following adjustments:

- Reduction of the interest rate from [Current Rate] to [Proposed Rate]
- Extension of the payment term from [Current Term] to [Proposed Term]
- One-time settlement offer of [Settlement Amount] to clear the remaining balance

I believe these adjustments will enable me to fulfill my financial obligations to [Creditor's Company] while continuing to maintain a positive relationship. I appreciate your understanding and consideration of my situation.

Thank you for your time. I look forward to your response.

Sincerely,

[Your Name]

[Your Address]

[City, State, Zip Code]

[Your Phone Number]

[Your Email Address]