

# Alternative Debt Resolution Strategy

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Date]

[Recipient's Name]

[Recipient's Address]

[City, State, Zip Code]

## **Subject: Proposal for Alternative Debt Resolution**

Dear [Recipient's Name],

I hope this letter finds you well. I am writing to discuss our current debt situation and to propose an alternative debt resolution strategy that I believe could be beneficial for both parties.

As you know, [briefly explain current debt situation]. In light of the circumstances, I would like to propose the following alternative strategies:

1. Restructuring the existing payment plan to lower monthly payments.
2. Offering a one-time settlement payment to reduce the overall debt amount.
3. Exploring a temporary forbearance period to alleviate immediate financial pressure.

I believe that these alternatives could provide a path forward that ensures we can fulfill our obligations while managing our current financial challenges. I am open to discussing these options further and would appreciate any insights or suggestions you might have.

Thank you for considering my proposal. I look forward to your response.

Sincerely,

[Your Name]