Notification of New Debt Payment Arrangement

Date: [Insert Date]

Dear [Debtor's Name],

We are writing to inform you of a new arrangement regarding your debt with us. After reviewing your account and understanding your financial situation, we are pleased to offer you a new payment plan.

Details of the Payment Arrangement:

- Total Debt Amount: [Insert Amount]
- New Monthly Payment: [Insert Amount]
- Payment Due Date: [Insert Due Date]
- Start Date of New Arrangement: [Insert Start Date]

We believe this new arrangement will make it easier for you to manage your payments. Please ensure that you adhere to the new payment schedule to avoid any further penalties.

If you have any questions or require further assistance, please do not hesitate to contact our office at [Insert Contact Information].

Thank you for your prompt attention to this matter.

Sincerely,

[Your Name]

[Your Title]

[Your Company Name]

[Your Company Contact Information]