

Letter of Appeal for Adjusted Debt Repayment Terms

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, ZIP Code]

[Email Address]

[Phone Number]

[Creditor's Name]

[Creditor's Address]

[City, State, ZIP Code]

Dear [Creditor's Name],

I hope this letter finds you well. I am writing to formally request a review of my current debt repayment terms. Due to [brief explanation of circumstances, e.g., loss of job, medical expenses], I am facing significant financial challenges that have made it difficult for me to meet the existing payment schedule.

To ensure that I can continue to meet my obligations and avoid default, I would like to propose the following adjustments to my repayment terms: [mention specific requests, such as lower monthly payments, extended repayment period, etc.].

I understand the importance of fulfilling my debt obligations and am committed to finding a solution that works for both parties. I appreciate your consideration of my request and look forward to your response.

Thank you for your understanding.

Sincerely,

[Your Name]