

# Letter of Acknowledgment

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Creditor's Name]

[Creditor's Address]

[City, State, Zip Code]

## **Subject: Acknowledgment of Modified Debt Payment Plan**

Dear [Creditor's Name],

I am writing to formally acknowledge the modified debt payment plan agreed upon as of [Insert Agreement Date]. I appreciate your willingness to work with me during this time.

As per our agreement, I understand that my new payment terms are as follows:

- Monthly Payment Amount: [Insert Amount]
- Payment Due Date: [Insert Due Date]
- Total Number of Payments: [Insert Number]

I am committed to adhering to these new terms and will ensure that all future payments are made promptly.

Thank you for your understanding and support.

Sincerely,

[Your Signature (if sending a hard copy)]

[Your Printed Name]

[Your Contact Information]