Debt Payment Arrangement

Date. [Insert Date]
From: [Your Name]
Address: [Your Address]
Email: [Your Email]
To: [Creditor's Name]
Address: [Creditor's Address]
Dear [Creditor's Name],
I am writing to formally arrange a plan for the electronic payment processing of my outstanding debt of [insert amount]. I acknowledge my obligation and wish to settle this matter promptly.
To facilitate this process, I propose to make electronic payments of [insert amount] on a [weekly/bi-weekly/monthly] basis starting from [insert start date]. The total number of payments will be [insert number].
Please provide your preferred electronic payment method along with any necessary account details to proceed. I am committed to fulfilling this arrangement and will ensure that payments are made on time.
Thank you for your attention to this matter. I look forward to your confirmation.
Sincerely,
[Your Name]
[Your Phone Number]