

Debt Repayment Agreement

Date: [Insert Date]

From:

[Your Name]
[Your Address]
[City, State, Zip Code]
[Email Address]
[Phone Number]

To:

[Creditor's Name]
[Creditor's Address]
[City, State, Zip Code]

Dear [Creditor's Name],

This letter serves as a formal agreement between [Your Name] and [Creditor's Name] regarding the repayment of the outstanding debt as outlined below:

Debt Amount: \$[Insert Amount]

Monthly Payment Amount: \$[Insert Monthly Payment]

Payment Start Date: [Insert Date]

Payment Terms: Payments will be made via auto-debit from my bank account on the [Insert Day] of every month until the total debt is settled.

Bank Account Information:

[Bank Name]
[Account Holder's Name]
[Account Number]
[Routing Number]

I understand that this agreement is binding and any failure to meet the payment terms may result in further action.

Please confirm your acceptance of this agreement by signing below.

Sincerely,

[Your Signature]
[Your Printed Name]

Accepted by:

[Creditor's Signature]
[Creditor's Printed Name]