

Debt Security Settlement Proposal

Date: [Insert Date]

[Creditor's Name]

[Creditor's Address]

[City, State, Zip Code]

Dear [Creditor's Name],

I hope this letter finds you well. I am writing to propose a settlement regarding my outstanding debt of [Insert Debt Amount] that I owe to your organization.

Due to [brief explanation of financial hardship or circumstances], I am unable to meet the original repayment terms. In light of this situation, I am proposing a settlement plan to resolve this debt.

I am able to offer [insert proposed settlement amount] as a one-time payment, which I believe would be beneficial for both parties and would allow me to close this account without further complications.

Please let me know if you find this proposal acceptable or if there are any other terms that we could discuss to reach a resolution.

Thank you for considering my proposal. I look forward to your prompt response.

Sincerely,

[Your Name]

[Your Address]

[City, State, Zip Code]

[Your Phone Number]

[Your Email Address]