Debt Repayment Agreement

Date:
To:
[Debtor's Name]
[Debtor's Address]
From:
[Creditor's Name]
[Creditor's Address]
Subject: Shared Debt Repayment Terms
Dear [Debtor's Name],
We are writing to outline the terms agreed upon for the repayment of the shared debt amounting to [Debt Amount]. Below are the details of the repayment agreement:
 Total Debt Amount: [Debt Amount] Monthly Payment Amount: [Monthly Payment Amount] Payment Due Date: [Due Date] Start Date of Payments: [Start Date] Final Payment Date: [End Date]
Payments are to be made via [Payment Method] to the following account:
[Account Details]
Both parties agree to these terms and acknowledge that any modifications must be made in writing and signed by both parties.
Thank you for your cooperation.
Sincerely,
[Creditor's Name]
[Title/Position]
[Organization, if applicable]