

Joint Settlement Plan for Debt

Date: [Insert Date]

To: [Creditor's Name]

[Creditor's Address]

[City, State, Zip Code]

Dear [Creditor's Name],

We are writing to propose a joint settlement plan regarding the outstanding debt owed by [Your Name/Company Name] to [Creditor's Name], which amounts to [Total Debt Amount]. After careful consideration of our current financial situation, we believe that settling this debt is in the best interest of both parties.

Proposed Terms of Settlement:

- Total settlement amount: [Proposed Settlement Amount]
- Proposed payment plan: [Insert Payment Plan Details]
- Settlement to be completed by: [Completion Date]

We are committed to adhering to the terms outlined above and believe that this joint settlement plan will allow us to resolve our obligations efficiently. We appreciate your understanding and cooperation in this matter.

Please confirm your acceptance of this proposal by signing below. Should you have any questions or wish to discuss this further, please feel free to contact me at [Your Phone Number] or [Your Email Address].

Sincerely,

[Your Name]

[Your Address]

[City, State, Zip Code]

[Your Signature (if sending a hard copy)]

Accepted by:

[Creditor's Name]

[Creditor's Signature]

Date: _____